

**Topeka Metropolitan Transit Authority**

**Balance Sheet**

**As of February 28, 2023**

**Page 1**

|   | This Month           | Net Changes         | Last Month           |
|---|----------------------|---------------------|----------------------|
| <b>Assets and Deferred Outflows</b>       |                      |                     |                      |
| <b>Current Assets</b>                     |                      |                     |                      |
| Cash - Operating                          | 9,085,845.63         | 3,354,057.34        | 5,731,788.29         |
| Cash - Encumbered Funds                   | 9,110,311.00         | 9,110,311.00        | 0.00                 |
| Cash - Designated                         | 3,958,652.49         | (9,082,155.23)      | 13,040,807.72        |
| Accounts Receivable                       | 100,533.52           | 1,729.68            | 98,803.84            |
| Fuel Inventory                            | 65,249.47            | (3,210.32)          | 68,459.79            |
| Prepaid Expenses                          | 54,604.27            | (18,456.05)         | 73,060.32            |
| Prepaid Insurance                         | 211,907.33           | (21,284.48)         | 233,191.81           |
| Prepaid Employee Benefits                 | (467.31)             | 4,578.34            | (5,045.65)           |
| <b>Total Current Assets</b>               | <b>22,586,636.40</b> | <b>3,345,570.28</b> | <b>19,241,066.12</b> |
| <b>Long-Term Assets</b>                   |                      |                     |                      |
| Buildings - Net                           | 1,414,883.66         | (16,013.06)         | 1,430,896.72         |
| Bus Shelters - Net                        | 2,106,824.47         | (30,420.96)         | 2,137,245.43         |
| Communication Equipment - Net             | 22,829.75            | 23,326.05           | (496.30)             |
| Computers - Net                           | 0.00                 | 0.00                | 0.00                 |
| Farebox Equipment - Net                   | 35,310.00            | (3,210.00)          | 38,520.00            |
| Office Furniture & Equipment - Net        | 6,819.88             | (252.58)            | 7,072.46             |
| Leasehold Improvements - Net              | 1,261,946.77         | (40,911.02)         | 1,302,857.79         |
| Maintenance Equipment - Net               | 184,911.34           | (2,248.67)          | 187,160.01           |
| Revenue Vehicles - Net                    | 2,212,648.85         | (90,551.37)         | 2,303,200.22         |
| Service Vehicles - Net                    | 93,401.42            | (2,874.44)          | 96,275.86            |
| Projects in Process                       | 506,128.07           | 0.00                | 506,128.07           |
| Land                                      | 3,600,255.44         | 0.00                | 3,600,255.44         |
| <b>Total Long-Term Assets</b>             | <b>11,445,959.65</b> | <b>(163,156.05)</b> | <b>11,609,115.70</b> |
| <b>Deferred Outflows</b>                  |                      |                     |                      |
| KPERS Deferred Outflows                   | 1,021,720.00         | 0.00                | 1,021,720.00         |
| KPERS OPEB Deferred Outflows              | 4,425.00             | 0.00                | 4,425.00             |
| Metro OPEB Deferred Outflows              | 2,482.00             | 0.00                | 2,482.00             |
| <b>Total Deferred Outflows</b>            | <b>1,028,627.00</b>  | <b>0.00</b>         | <b>1,028,627.00</b>  |
| <b>Total Assets and Deferred Outflows</b> | <b>35,061,223.05</b> | <b>3,182,414.23</b> | <b>31,878,808.82</b> |
| <b>Liabilities and Deferred Inflows</b>   |                      |                     |                      |
| <b>Current Liabilities</b>                |                      |                     |                      |
| Accounts Payable                          | 72,793.70            | (291,031.87)        | 363,825.57           |
| Accrued Payables                          | 317,926.53           | (2,325.21)          | 320,251.74           |
| Payroll Taxes Payable                     | 1,005.33             | 309.22              | 696.11               |
| Payroll Liabilities Payable               | (244.34)             | (1,136.08)          | 891.74               |
| Unearned Revenue                          | 24,725.00            | (5,575.00)          | 30,300.00            |
| Other Current Liabilities                 | 20,000.00            | 0.00                | 20,000.00            |
| <b>Total Current Liabilities</b>          | <b>436,206.22</b>    | <b>(299,758.94)</b> | <b>735,965.16</b>    |
| <b>Long-Term Liabilities</b>              |                      |                     |                      |
| KPERS Pension Liability                   | 2,659,991.00         | 0.00                | 2,659,991.00         |
| KPERS OPEB Liability                      | 74,351.00            | 0.00                | 74,351.00            |
| Metro OPEB Liability                      | 52,441.00            | 0.00                | 52,441.00            |
| <b>Total Long-Term Liabilities</b>        | <b>2,786,783.00</b>  | <b>0.00</b>         | <b>2,786,783.00</b>  |

**Topeka Metropolitan Transit Authority**

**Balance Sheet**

**As of February 28, 2023**

**Page 2**

|  | <u>This Month</u>    | <u>Net Changes</u>  | <u>Last Month</u>     |
|--|----------------------|---------------------|-----------------------|
| Deferred Inflows                                     |                      |                     |                       |
| Metro OPEB Deferred Inflows                          | 71,137.00            | 0.00                | 71,137.00             |
| KPERS OPEB Deferred Inflows                          | 43,122.00            | 0.00                | 43,122.00             |
| KPERS Deferred Inflows                               | <u>1,095,684.00</u>  | <u>0.00</u>         | <u>1,095,684.00</u>   |
| Total Deferred Inflows                               | <u>1,209,943.00</u>  | <u>0.00</u>         | <u>1,209,943.00</u>   |
| Total Liabilities and Deferred Inflows               | <u>4,432,932.22</u>  | <u>(299,758.94)</u> | <u>4,732,691.16</u>   |
| Fund Balance   |                      |                     |                       |
| Fund Balance - Non-Designated                        | 6,460,184.93         | 0.00                | 6,460,184.93          |
| Fund Balance - Designated                            | 13,013,233.50        | 0.00                | 13,013,233.50         |
| Investment in Capital Assets                         | 11,226,495.23        | 0.00                | 11,226,495.23         |
| YTD Excess/(Deficit)                                 | <u>(71,622.83)</u>   | <u>3,482,173.17</u> | <u>(3,553,796.00)</u> |
| Total Fund Balance                                   | <u>30,628,290.83</u> | <u>3,482,173.17</u> | <u>27,146,117.66</u>  |
| Total Liabilities, Deferred Inflows and Fund Balance | <u>35,061,223.05</u> | <u>3,182,414.23</u> | <u>31,878,808.82</u>  |

**Topeka Metropolitan Transit Authority**  
**Cash Balances**  
**As of February 28, 2023**

|                                   |      | <u>This Month</u>    | <u>Net Changes</u>    | <u>Last Month</u>    |
|-----------------------------------|------|----------------------|-----------------------|----------------------|
| Cash Account Balances             |      |                      |                       |                      |
| Operating                         |      |                      |                       |                      |
| Operating Cash                    | 1100 | 877,347.97           | 312,993.66            | 564,354.31           |
| Customer Service Cash             | 1120 | 800.00               | 0.00                  | 800.00               |
| Petty Cash                        | 1140 | 200.00               | 0.00                  | 200.00               |
| Cash In Bank - Flex Spending      | 1150 | 67,262.07            | (8,517.58)            | 75,779.65            |
| MIP - General                     | 1200 | 7,787,843.61         | 3,049,581.26          | 4,738,262.35         |
| ST Investment - General Reserve   | 1230 | <u>352,391.98</u>    | <u>0.00</u>           | <u>352,391.98</u>    |
| Total Operating                   |      | 9,085,845.63         | 3,354,057.34          | 5,731,788.29         |
| Designated                        |      |                      |                       |                      |
| Cash - Encumbered Funds           | 1160 | 9,110,311.00         | 9,110,311.00          | 0.00                 |
| ST Investment - Insurance Reserve | 1240 | 500,000.00           | 0.00                  | 500,000.00           |
| ST Investment - Capital Reserve   | 1250 | <u>3,458,652.49</u>  | <u>(9,082,155.23)</u> | <u>12,540,807.72</u> |
| Total Designated                  |      | <u>13,068,963.49</u> | <u>28,155.77</u>      | <u>13,040,807.72</u> |
| Total Cash Account Balances       |      | 22,154,809.12        | 3,382,213.11          | 18,772,596.01        |

**Topeka Metropolitan Transit Authority**  
**Organization Overall**  
**From 07/01/2022 through 02/28/2023**

|                              | YTD Actual            | Annual Budget          | \$ Remaining          | % Used         | YTD Last Year         |
|------------------------------|-----------------------|------------------------|-----------------------|----------------|-----------------------|
| <b>Operating Revenue</b>     |                       |                        |                       |                |                       |
| Fares                        | 502,531.25            | 647,535.00             | (145,003.75)          | 77.60%         | 519,507.45            |
| Advertising                  | 50,750.00             | 77,500.00              | (26,750.00)           | 65.48%         | 34,639.15             |
| Product Sales                | 630.00                | 912.00                 | (282.00)              | 69.07%         | 651.00                |
| Other Revenue                | <u>11,044.98</u>      | <u>5,600.00</u>        | <u>5,444.98</u>       | <u>197.23%</u> | <u>4,209.81</u>       |
| Total Operating Revenue      | <u>564,956.23</u>     | <u>731,547.00</u>      | <u>(166,590.77)</u>   | <u>77.23%</u>  | <u>559,007.41</u>     |
| <b>Operating Expense</b>     |                       |                        |                       |                |                       |
| Salaries and Wages           | 2,312,391.69          | 3,525,736.00           | 1,213,344.31          | 65.58%         | 2,237,464.07          |
| Payroll Taxes                | 280,264.95            | 451,497.00             | 171,232.05            | 62.07%         | 273,663.29            |
| Paid Time Off                | 347,279.06            | 483,575.00             | 136,295.94            | 71.81%         | 368,311.28            |
| Employee Insurance           | 497,445.46            | 847,904.00             | 350,458.54            | 58.66%         | 448,112.02            |
| KPERS                        | 259,699.38            | 395,804.00             | 136,104.62            | 65.61%         | 227,620.79            |
| Other Benefits               | 9,557.73              | 35,260.00              | 25,702.27             | 27.10%         | 15,124.24             |
| Legal Services               | 0.00                  | 1,500.00               | 1,500.00              | 0.00%          | 0.00                  |
| Audit Services               | 15,875.00             | 15,700.00              | (175.00)              | 101.11%        | 15,600.00             |
| Maintenance Services         | 227,456.42            | 372,348.00             | 144,891.58            | 61.08%         | 256,406.44            |
| Other Services               | 128,428.76            | 115,990.00             | (12,438.76)           | 110.72%        | 122,342.48            |
| Fuel, Lubricants and Tires   | 441,402.69            | 1,058,820.00           | 617,417.31            | 41.68%         | 299,621.87            |
| Maintenance Supplies         | 227,804.83            | 374,400.00             | 146,595.17            | 60.84%         | 207,861.51            |
| Other Supplies               | 205,573.67            | 312,635.00             | 107,061.33            | 65.75%         | 179,499.88            |
| Utilities and Telephones     | 111,201.69            | 158,992.00             | 47,790.31             | 69.94%         | 91,560.32             |
| Casualty Insurance           | 86,486.38             | 119,115.00             | 32,628.62             | 72.60%         | 77,507.53             |
| Taxes                        | 31,968.96             | 55,499.00              | 23,530.04             | 57.60%         | 31,481.39             |
| Contracted Lift Service      | 226,924.37            | 360,000.00             | 133,075.63            | 63.03%         | 232,807.00            |
| Continuing Education         | 4,078.39              | 11,040.00              | 6,961.61              | 36.94%         | 2,846.63              |
| Advertising                  | 13,657.49             | 22,200.00              | 8,542.51              | 61.52%         | 12,195.20             |
| Equipment Leases             | 738.00                | 984.00                 | 246.00                | 75.00%         | 727.94                |
| Self-Insurance Payments      | 12,082.63             | 60,000.00              | 47,917.37             | 20.13%         | 16,089.23             |
| Other Expenses               | 16,500.55             | 42,900.00              | 26,399.45             | 38.46%         | 12,728.91             |
| Depreciation                 | <u>1,290,788.15</u>   | <u>1,981,560.00</u>    | <u>690,771.85</u>     | <u>65.13%</u>  | <u>1,145,986.93</u>   |
| Total Operating Expense      | <u>6,747,606.25</u>   | <u>10,803,459.00</u>   | <u>4,055,852.75</u>   | <u>62.46%</u>  | <u>6,275,558.95</u>   |
| Operating Excess/(Deficit)   | <u>(6,182,650.02)</u> | <u>(10,071,912.00)</u> | <u>3,889,261.98</u>   | <u>61.38%</u>  | <u>(5,716,551.54)</u> |
| <b>Non-Operating Revenue</b> |                       |                        |                       |                |                       |
| Mill Levy                    | 3,453,831.51          | 5,900,447.00           | (2,446,615.49)        | 58.53%         | 3,228,998.80          |
| Federal Operating Funds      | 1,478,230.00          | 3,036,900.00           | (1,558,670.00)        | 48.67%         | 2,286,492.13          |
| State Operating Funds        | 843,589.00            | 843,589.00             | 0.00                  | 100.00%        | 830,387.00            |
| MTPO & JEDO Grants           | 23,605.22             | 51,900.00              | (28,294.78)           | 45.48%         | 25,807.44             |
| Interest Earned              | 147,444.76            | 21,300.00              | 126,144.76            | 692.22%        | 6,212.88              |
| Gain/(Loss) on Disposal      | <u>7,200.00</u>       | <u>0.00</u>            | <u>7,200.00</u>       | <u>0.00%</u>   | <u>11,650.00</u>      |
| Total Non-Operating Revenue  | <u>5,953,900.49</u>   | <u>9,854,136.00</u>    | <u>(3,900,235.51)</u> | <u>60.42%</u>  | <u>6,389,548.25</u>   |
| Net Excess/(Deficit)         | <u>(228,749.53)</u>   | <u>(217,776.00)</u>    | <u>(10,973.53)</u>    | <u>105.03%</u> | <u>672,996.71</u>     |
| <b>Capital Items</b>         |                       |                        |                       |                |                       |
| Capital Grants               | <u>157,126.70</u>     | <u>0.00</u>            | <u>157,126.70</u>     | <u>0.00%</u>   | <u>248,406.80</u>     |
| Total Capital Items          | <u>157,126.70</u>     | <u>0.00</u>            | <u>157,126.70</u>     | <u>0.00%</u>   | <u>248,406.80</u>     |
| Change in Net Assets         | <u>(71,622.83)</u>    | <u>(217,776.00)</u>    | <u>146,153.17</u>     | <u>32.88%</u>  | <u>921,403.51</u>     |

Grant Status  
Board Meeting  
March 20, 2023

| Grant                      | Project   | Grant Amount | Amount Remaining | Status  |
|----------------------------|---|--------------|------------------|---|
| FTA 5307<br>(from KDOT)    | Bus Stops Phase 9 and Bike Stations                                     | \$739,634    | \$125,290        | 84 stops complete.<br>Bike stations in process.<br>Drew funds for 11 more stops for \$44,288 on May 25.                         |
| KDOT 5339-18               | Vehicles, Security and QSS  | \$1,121,574  | \$35,892         | All projects complete.<br>10 Draws made.<br>Asked KDOT to reapportion remaining funds for QSS Boardroom remodel.                |
| FTA 5307                   | FY2020 Operating Funding  | \$2,323,030  | \$0              | Drew funds for Oct-Dec for \$230,656 on 2/3.  |
| FTA Low-No                 | Electric Bus Purchase (3)   | \$1,737,825  | \$1,737,825      | Grant is open.  |
| FTA 5339                   | Buses, Signs, Radios, Redundancy  | \$4,987,500  | \$4,987,500      | Grant is open.<br>Redundancy project in progress.   |
| FTA 5307                   | FY2021 Operating Funding  | \$2,325,096  | \$1,589,884      | Grant is open. Drew funds for Jul-Sept for \$230,812 on 11/8. Drew funds for Oct-Dec for \$504,400 on 2/3.                      |
| FTA 5307                   | FY2022 Operating Funding  | \$2,992,021  | \$2,992,021      | Grant application was awarded on July 21.   |
| FTA 5307                   | FY2023 Operating Funding  | \$3,055,486  | \$3,055,486      | Grant application process underway.   |
| KDOT PT-0726               | FY2023 Operating Funding  | \$843,589    | \$0              | Drew funds for Oct-Dec for \$398,005 on 2/3.  |
| KDOT 5339-21               | Bus Stops Phase 10, Security Barriers, Maintenance & Security Equipment | \$1,304,840  | \$1,164,433      | Initial draw for \$140,407 for salt spreader, skid steer loader, back-up generator & freon recovery machine requested on 11/30. |
| Received KDOT funding for: |   |              |                  |   |
|                            | Electric Bus Study  | \$120,000    |                  |   |
|                            | Bus Stops and Sidewalks   | \$177,725    |                  |   |

Procurement Calendar  
Board Meeting  
For Calendar Year 2023  
March 20, 2023

Received Notice To Proceed  
Lift System - \$140,000  
Operator Barriers - \$137,670  
Skid Steer Loader - \$55,000  
Electric Vehicle Fleet Study - \$150,000  
ADA Sidewalk Improvements - \$242,352

January 17 – at board meeting

- a. Award the Concrete Pads and Conduits Contract (complete)

February 21 – None

March 20 – None