

Topeka Metropolitan Transit Authority

Balance Sheet

As of December 31, 2022

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	This Month	Net Changes	Last Month
Assets and Deferred Outflows			
Current Assets			
Cash - Operating	6,235,019.44	42,269.93	6,192,749.51
Cash - Designated	13,026,603.89	3,510.21	13,023,093.68
Accounts Receivable	100,694.51	(5,161.67)	105,856.18
Fuel Inventory	64,396.86	10,970.80	53,426.06
Prepaid Expenses	90,686.92	(3,484.94)	94,171.86
Prepaid Insurance	5,467.93	(17,262.30)	22,730.23
Prepaid Employee Benefits	(3,538.07)	(2,671.22)	(866.85)
Total Current Assets	19,519,331.48	28,170.81	19,491,160.67
Long-Term Assets			
Buildings - Net	1,446,909.78	(16,013.06)	1,462,922.84
Bus Shelters - Net	2,167,666.39	(30,420.96)	2,198,087.35
Communication Equipment - Net	0.00	0.00	0.00
Computers - Net	0.00	0.00	0.00
Farebox Equipment - Net	41,730.00	(3,210.00)	44,940.00
Office Furniture & Equipment - Net	7,325.04	(252.58)	7,577.62
Leasehold Improvements - Net	1,321,252.29	203,800.43	1,117,451.86
Maintenance Equipment - Net	189,408.68	16,213.49	173,195.19
Revenue Vehicles - Net	2,393,751.59	(90,551.37)	2,484,302.96
Service Vehicles - Net	99,150.30	51,813.91	47,336.39
Projects in Process	505,958.07	(279,395.23)	785,353.30
Land	<u>3,600,255.44</u>	0.00	<u>3,600,255.44</u>
Total Long-Term Assets	11,773,407.58	(148,015.37)	11,921,422.95
Deferred Outflows			
KPERS Deferred Outflows	1,021,720.00	0.00	1,021,720.00
KPERS OPEB Deferred Outflows	4,425.00	0.00	4,425.00
Metro OPEB Deferred Outflows	<u>2,482.00</u>	<u>0.00</u>	<u>2,482.00</u>
Total Deferred Outflows	<u>1,028,627.00</u>	<u>0.00</u>	<u>1,028,627.00</u>
Total Assets and Deferred Outflows	<u>32,321,366.06</u>	<u>(119,844.56)</u>	<u>32,441,210.62</u>
Liabilities and Deferred Inflows			
Current Liabilities			
Accounts Payable	88,025.81	2,070.76	85,955.05
Accrued Payables	288,124.58	(130,216.22)	418,340.80
Payroll Taxes Payable	1,418.85	473.07	945.78
Payroll Liabilities Payable	(98.38)	(9.50)	(88.88)
Unearned Revenue	35,025.00	(5,250.00)	40,275.00
Other Current Liabilities	<u>20,000.00</u>	<u>0.00</u>	<u>20,000.00</u>
Total Current Liabilities	432,495.86	(132,931.89)	565,427.75
Long-Term Liabilities			
KPERS Pension Liability	2,659,991.00	0.00	2,659,991.00
KPERS OPEB Liability	74,351.00	0.00	74,351.00
Metro OPEB Liability	<u>52,441.00</u>	<u>0.00</u>	<u>52,441.00</u>
Total Long-Term Liabilities	2,786,783.00	0.00	2,786,783.00

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	<u>This Month</u>	<u>Net Changes</u>	<u>Last Month</u>
Deferred Inflows			
Metro OPEB Deferred Inflows	71,137.00	0.00	71,137.00
KPERS OPEB Deferred Inflows	43,122.00	0.00	43,122.00
KPERS Deferred Inflows	<u>1,095,684.00</u>	<u>0.00</u>	<u>1,095,684.00</u>
Total Deferred Inflows	<u>1,209,943.00</u>	<u>0.00</u>	<u>1,209,943.00</u>
Total Liabilities and Deferred Inflows	<u>4,429,221.86</u>	<u>(132,931.89)</u>	<u>4,562,153.75</u>
Fund Balance			
Fund Balance - Non-Designated	6,460,184.93	0.00	6,460,184.93
Fund Balance - Designated	13,013,233.50	0.00	13,013,233.50
Investment in Capital Assets	11,226,495.23	0.00	11,226,495.23
YTD Excess/(Deficit)	<u>(2,807,769.46)</u>	<u>13,087.33</u>	<u>(2,820,856.79)</u>
Total Fund Balance	<u>27,892,144.20</u>	<u>13,087.33</u>	<u>27,879,056.87</u>
Total Liabilities, Deferred Inflows and Fund Balance	<u>32,321,366.06</u>	<u>(119,844.56)</u>	<u>32,441,210.62</u>

Topeka Metropolitan Transit Authority
Cash Balances
As of December 31, 2022

		<u>This Month</u>	<u>Net Changes</u>	<u>Last Month</u>
Cash Account Balances				
Operating				
Operating Cash	1100	378,552.07	(165,861.19)	544,413.26
Customer Service Cash	1120	800.00	0.00	800.00
Petty Cash	1140	200.00	0.00	200.00
Cash In Bank - Flex Spending	1150	78,261.31	48,547.71	29,713.60
MIP - General	1200	5,424,814.08	159,583.41	5,265,230.67
ST Investment - General Reserve	1230	<u>352,391.98</u>	<u>0.00</u>	<u>352,391.98</u>
Total Operating		6,235,019.44	42,269.93	6,192,749.51
Designated				
ST Investment - Insurance Reserve	1240	500,000.00	0.00	500,000.00
ST Investment - Capital Reserve	1250	<u>12,526,603.89</u>	<u>3,510.21</u>	<u>12,523,093.68</u>
Total Designated		<u>13,026,603.89</u>	<u>3,510.21</u>	<u>13,023,093.68</u>
Total Cash Account Balances		19,261,623.33	45,780.14	19,215,843.19

Topeka Metropolitan Transit Authority
Organization Overall
From 07/01/2022 through 12/31/2022

	YTD Actual	Annual Budget	\$ Remaining	% Used	YTD Last Year
Operating Revenue					
Fares	380,917.13	647,535.00	(266,617.87)	58.82%	395,955.97
Advertising	37,750.00	77,500.00	(39,750.00)	48.70%	22,972.49
Product Sales	516.00	912.00	(396.00)	56.57%	524.00
Other Revenue	9,109.78	5,600.00	3,509.78	162.67%	2,992.69
Total Operating Revenue	<u>428,292.91</u>	<u>731,547.00</u>	<u>(303,254.09)</u>	<u>58.55%</u>	<u>422,445.15</u>
Operating Expense					
Salaries and Wages	1,746,509.93	3,525,736.00	1,779,226.07	49.53%	1,690,721.54
Payroll Taxes	213,683.21	451,497.00	237,813.79	47.32%	206,630.17
Paid Time Off	230,472.29	483,575.00	253,102.71	47.66%	273,879.77
Employee Insurance	376,344.71	847,904.00	471,559.29	44.38%	325,253.07
KPERS	196,790.13	395,804.00	199,013.87	49.71%	173,828.16
Other Benefits	8,166.50	35,260.00	27,093.50	23.16%	10,799.36
Legal Services	0.00	1,500.00	1,500.00	0.00%	0.00
Audit Services	15,700.00	15,700.00	0.00	100.00%	13,000.00
Maintenance Services	174,442.22	372,348.00	197,905.78	46.84%	158,872.38
Other Services	110,556.48	115,990.00	5,433.52	95.31%	86,480.60
Fuel, Lubricants and Tires	368,551.71	1,058,820.00	690,268.29	34.80%	234,817.14
Maintenance Supplies	166,770.48	374,400.00	207,629.52	44.54%	166,293.54
Other Supplies	157,111.79	312,635.00	155,523.21	50.25%	135,095.91
Utilities and Telephones	80,797.37	158,992.00	78,194.63	50.81%	69,348.96
Casualty Insurance	58,917.42	119,115.00	60,197.58	49.46%	60,812.21
Taxes	25,493.76	55,499.00	30,005.24	45.93%	23,027.50
Contracted Lift Service	170,848.37	360,000.00	189,151.63	47.45%	182,634.00
Continuing Education	2,973.35	11,040.00	8,066.65	26.93%	2,055.83
Advertising	7,183.29	22,200.00	15,016.71	32.35%	9,529.97
Equipment Leases	492.00	984.00	492.00	50.00%	235.94
Self-Insurance Payments	12,082.63	60,000.00	47,917.37	20.13%	8,936.73
Other Expenses	11,990.34	42,900.00	30,909.66	27.94%	10,366.57
Depreciation	<u>963,170.22</u>	<u>1,981,560.00</u>	<u>1,018,389.78</u>	<u>48.60%</u>	<u>856,681.29</u>
Total Operating Expense	<u>5,099,048.20</u>	<u>10,803,459.00</u>	<u>5,704,410.80</u>	<u>47.20%</u>	<u>4,699,300.64</u>
Operating Excess/(Deficit)	<u>(4,670,755.29)</u>	<u>(10,071,912.00)</u>	<u>5,401,156.71</u>	<u>46.37%</u>	<u>(4,276,855.49)</u>
Non-Operating Revenue					
Mill Levy	422,758.08	5,900,447.00	(5,477,688.92)	7.16%	320,573.33
Federal Operating Funds	743,174.00	3,036,900.00	(2,293,726.00)	24.47%	0.00
State Operating Funds	445,584.36	843,589.00	(398,004.64)	52.82%	0.00
MTPO & JEDO Grants	23,605.22	51,900.00	(28,294.78)	45.48%	25,807.44
Interest Earned	70,737.47	21,300.00	49,437.47	332.10%	4,325.84
Gain/(Loss) on Disposal	0.00	0.00	0.00	0.00%	11,650.00
Total Non-Operating Revenue	<u>1,705,859.13</u>	<u>9,854,136.00</u>	<u>(8,148,276.87)</u>	<u>17.31%</u>	<u>362,356.61</u>
Net Excess/(Deficit)	<u>(2,964,896.16)</u>	<u>(217,776.00)</u>	<u>(2,747,120.16)</u>	<u>1,361.44%</u>	<u>(3,914,498.88)</u>
Capital Items					
Capital Grants	<u>157,126.70</u>	<u>0.00</u>	<u>157,126.70</u>	<u>0.00%</u>	<u>0.00</u>
Total Capital Items	<u>157,126.70</u>	<u>0.00</u>	<u>157,126.70</u>	<u>0.00%</u>	<u>0.00</u>
Change in Net Assets	<u>(2,807,769.46)</u>	<u>(217,776.00)</u>	<u>(2,589,993.46)</u>	<u>1,289.29%</u>	<u>(3,914,498.88)</u>

Grant Status
Board Meeting
January 17, 2023

Grant	Project	Grant Amount	Amount Remaining	Status
FTA 5307 (from KDOT)	Bus Stops Phase 9 and Bike Stations	\$739,634	\$125,290	84 stops complete. Bike stations in process. Drew funds for 11 more stops for \$44,288 on May 25.
KDOT 5339-18	Vehicles, Security and QSS	\$1,121,574	\$35,892	All projects complete. 10 Draws made. Requested funds for QSS Signage & QSS & Ryan security cameras totaling \$84,252 on 11/30. Asked KDOT to reapportion remaining funds for QSS Boardroom remodel.
FTA 5307	FY2020 Operating Funding	\$2,323,030	\$230,656	Drew funds for Apr-Jun for \$774,685 on 8/3. Drew funds for Jul-Sept for \$480,695 on 11/8.
FTA Low-No	Electric Bus Purchase (3)	\$1,737,825	\$1,737,825	Grant is open.
FTA 5339	Buses, Signs, Radios, Redundancy	\$4,987,500	\$4,987,500	Grant is open. Redundancy project in progress.
FTA 5307	FY2021 Operating Funding	\$2,325,096	\$2,094,284	Grant is open. Drew funds for Jul-Sept for \$230,812 on 11/8
FTA 5307	FY2022 Operating Funding	\$2,992,021	\$2,992,021	Grant application was awarded on July 21.
KDOT PT-0726	FY2023 Operating Funding	\$843,589	\$398,005	Application was awarded on Aug 2. Drew funds for July-Sept for \$445,584 on 11/30.
KDOT 5339-21	Bus Stops Phase 10, Security Barriers, Maintenance & Security Equipment	\$1,304,840	\$1,164,433	Initial draw for \$140,407 for salt spreader, skid steer loader, back-up generator & freon recovery machine requested on 11/30.
Received KDOT funding for:				
	Electric Bus Study	\$120,000		
	Bus Stops and Sidewalks	\$177,725		

Procurement Calendar
Board Meeting
For Calendar Year 2023
January 17, 2023

Received Notice To Proceed
Lift System - \$140,000
Operator Barriers - \$137,670
Skid Steer Loader - \$55,000
Electric Vehicle Fleet Study - \$150,000
ADA Sidewalk Improvements - \$242,352

January 17 – at board meeting
a. Award the Concrete Pads and Conduits Contract