



TOPEKA METROPOLITAN TRANSIT AUTHORITY

Board of Directors Meeting – Agenda Item

ITEM	September 2022 Finance Report
CONTACT	Richard Appelhanz
RECOMMENDATION	N/A
SUMMARY	Review September Financial Statements
FISCAL IMPACT (Current and Future)	N/A
PRIORITY/GOAL	N/A
ATTACHMENTS	Yes

Topeka Metropolitan Transit Authority

Balance Sheet

As of September 30, 2022

Page 1

	This Month	Net Changes	Last Month
Assets and Deferred Outflows			
Current Assets			
Cash - Operating	6,523,388.23	(796,825.48)	7,320,213.71
Cash - Designated	13,020,671.32	4,705.14	13,015,966.18
Accounts Receivable	97,994.21	(62,245.82)	160,240.03
Fuel Inventory	52,683.54	(37,062.58)	89,746.12
Prepaid Expenses	126,852.65	(11,254.12)	138,106.77
Prepaid Insurance	65,990.83	(21,630.30)	87,621.13
Prepaid Employee Benefits	<u>(322.57)</u>	<u>(1,162.87)</u>	<u>840.30</u>
Total Current Assets	19,887,258.21	(925,476.03)	20,812,734.24
Long-Term Assets			
Buildings - Net	1,494,948.96	(16,013.06)	1,510,962.02
Bus Shelters - Net	2,258,929.27	(30,420.96)	2,289,350.23
Communication Equipment - Net	0.00	0.00	0.00
Computers - Net	0.00	0.00	0.00
Farebox Equipment - Net	51,360.00	(3,210.00)	54,570.00
Office Furniture & Equipment - Net	8,082.78	(252.58)	8,335.36
Leasehold Improvements - Net	1,148,875.70	(15,711.92)	1,164,587.62
Maintenance Equipment - Net	177,087.21	(1,946.01)	179,033.22
Revenue Vehicles - Net	2,665,405.70	(90,551.37)	2,755,957.07
Service Vehicles - Net	52,181.33	(2,422.47)	54,603.80
Projects in Process	680,873.80	194,974.09	485,899.71
Land	<u>3,600,255.44</u>	<u>0.00</u>	<u>3,600,255.44</u>
Total Long-Term Assets	12,138,000.19	34,445.72	12,103,554.47
Deferred Outflows			
KPERS Deferred Outflows	1,021,720.00	0.00	1,021,720.00
KPERS OPEB Deferred Outflows	4,425.00	0.00	4,425.00
Metro OPEB Deferred Outflows	<u>2,482.00</u>	<u>0.00</u>	<u>2,482.00</u>
Total Deferred Outflows	<u>1,028,627.00</u>	<u>0.00</u>	<u>1,028,627.00</u>
Total Assets and Deferred Outflows	<u>33,053,885.40</u>	<u>(891,030.31)</u>	<u>33,944,915.71</u>
Liabilities and Deferred Inflows			
Current Liabilities			
Accounts Payable	168,655.57	(134,898.17)	303,553.74
Accrued Payables	354,753.58	26,366.53	328,387.05
Payroll Taxes Payable	1,244.45	294.88	949.57
Payroll Liabilities Payable	<u>(95.90)</u>	<u>(7.02)</u>	<u>(88.88)</u>
Unearned Revenue	50,425.00	(4,900.00)	55,325.00
Other Current Liabilities	<u>20,000.00</u>	<u>0.00</u>	<u>20,000.00</u>
Total Current Liabilities	594,982.70	(113,143.78)	708,126.48
Long-Term Liabilities			
KPERS Pension Liability	2,659,991.00	0.00	2,659,991.00
KPERS OPEB Liability	74,351.00	0.00	74,351.00
Metro OPEB Liability	<u>52,441.00</u>	<u>0.00</u>	<u>52,441.00</u>
Total Long-Term Liabilities	2,786,783.00	0.00	2,786,783.00

Topeka Metropolitan Transit Authority
Balance Sheet
As of September 30, 2022
Page 2

	<u>This Month</u>	<u>Net Changes</u>	<u>Last Month</u>
Deferred Inflows			
Metro OPEB Deferred Inflows	71,137.00	0.00	71,137.00
KPERS OPEB Deferred Inflows	43,122.00	0.00	43,122.00
KPERS Deferred Inflows	<u>1,095,684.00</u>	<u>0.00</u>	<u>1,095,684.00</u>
Total Deferred Inflows	<u>1,209,943.00</u>	<u>0.00</u>	<u>1,209,943.00</u>
Total Liabilities and Deferred Inflows	<u>4,591,708.70</u>	<u>(113,143.78)</u>	<u>4,704,852.48</u>
Fund Balance			
Fund Balance - Non-Designated	2,790,386.27	0.00	2,790,386.27
Fund Balance - Designated	13,013,233.50	0.00	13,013,233.50
Investment in Capital Assets	12,192,613.33	0.00	12,192,613.33
YTD Excess/(Deficit)	<u>465,943.60</u>	<u>(777,886.53)</u>	<u>1,243,830.13</u>
Total Fund Balance	<u>28,462,176.70</u>	<u>(777,886.53)</u>	<u>29,240,063.23</u>
Total Liabilities, Deferred Inflows and Fund Balance	<u>33,053,885.40</u>	<u>(891,030.31)</u>	<u>33,944,915.71</u>

Topeka Metropolitan Transit Authority
Cash Balances
As of September 30, 2022

		<u>This Month</u>	<u>Net Changes</u>	<u>Last Month</u>
Cash Account Balances				
Operating				
Operating Cash	1100	114,306.68	(352,614.84)	466,921.52
Customer Service Cash	1120	800.00	0.00	800.00
Petty Cash	1140	200.00	0.00	200.00
Cash In Bank - Flex Spending	1150	36,630.00	(2,567.47)	39,197.47
MIP - General	1200	6,019,059.57	(441,643.17)	6,460,702.74
ST Investment - General Reserve	1230	<u>352,391.98</u>	<u>0.00</u>	<u>352,391.98</u>
Total Operating		6,523,388.23	(796,825.48)	7,320,213.71
Designated				
ST Investment - Insurance Reserve	1240	500,000.00	0.00	500,000.00
ST Investment - Capital Reserve	1250	<u>12,520,671.32</u>	<u>4,705.14</u>	<u>12,515,966.18</u>
Total Designated		<u>13,020,671.32</u>	<u>4,705.14</u>	<u>13,015,966.18</u>
Total Cash Account Balances		19,544,059.55	(792,120.34)	20,336,179.89

Topeka Metropolitan Transit Authority
Organization Overall
From 07/01/2022 through 09/30/2022

	YTD Actual	Annual Budget	\$ Remaining	% Used	YTD Last Year
Operating Revenue					
Fares	197,462.84	647,535.00	(450,072.16)	30.49%	211,732.10
Advertising	18,750.00	77,500.00	(58,750.00)	24.19%	5,472.50
Product Sales	273.00	912.00	(639.00)	29.93%	230.00
Other Revenue	7,849.68	5,600.00	2,249.68	140.17%	1,492.69
Total Operating Revenue	<u>224,335.52</u>	<u>731,547.00</u>	<u>(507,211.48)</u>	<u>30.67%</u>	<u>218,927.29</u>
Operating Expense					
Salaries and Wages	862,934.13	3,525,736.00	2,662,801.87	24.47%	852,301.65
Payroll Taxes	102,668.91	451,497.00	348,828.09	22.73%	102,045.73
Paid Time Off	116,084.79	483,575.00	367,490.21	24.00%	130,128.54
Employee Insurance	192,291.47	847,904.00	655,612.53	22.67%	163,203.29
KPERS	97,120.84	395,804.00	298,683.16	24.53%	86,610.22
Other Benefits	3,111.91	35,260.00	32,148.09	8.82%	2,895.15
Legal Services	0.00	1,500.00	1,500.00	0.00%	0.00
Audit Services	0.00	15,700.00	15,700.00	0.00%	0.00
Maintenance Services	71,506.03	372,348.00	300,841.97	19.20%	59,800.79
Other Services	73,541.98	115,990.00	42,448.02	63.40%	36,730.27
Fuel, Lubricants and Tires	215,088.88	1,058,820.00	843,731.12	20.31%	82,850.75
Maintenance Supplies	78,451.44	374,400.00	295,948.56	20.95%	87,193.33
Other Supplies	62,131.66	312,635.00	250,503.34	19.87%	71,950.42
Utilities and Telephones	41,523.84	158,992.00	117,468.16	26.11%	35,840.79
Casualty Insurance	36,312.90	119,115.00	82,802.10	30.48%	32,414.73
Taxes	12,333.02	55,499.00	43,165.98	22.22%	7,813.98
Contracted Lift Service	85,104.87	360,000.00	274,895.13	23.64%	94,216.00
Continuing Education	2,090.88	11,040.00	8,949.12	18.93%	145.79
Advertising	4,331.44	22,200.00	17,868.56	19.51%	8,198.00
Equipment Leases	246.00	984.00	738.00	25.00%	239.85
Self-Insurance Payments	2,832.63	60,000.00	57,167.37	4.72%	0.00
Other Expenses	3,525.90	42,900.00	39,374.10	8.21%	3,774.63
Depreciation	481,585.11	1,981,560.00	1,499,974.89	24.30%	424,036.20
Total Operating Expense	<u>2,544,818.63</u>	<u>10,803,459.00</u>	<u>8,258,640.37</u>	<u>23.56%</u>	<u>2,282,390.11</u>
Operating Excess/(Deficit)	<u>(2,320,483.11)</u>	<u>(10,071,912.00)</u>	<u>7,751,428.89</u>	<u>23.03%</u>	<u>(2,063,462.82)</u>
Non-Operating Revenue					
Mill Levy	0.00	5,900,447.00	(5,900,447.00)	0.00%	0.00
Federal Operating Funds	31,667.00	3,036,900.00	(3,005,233.00)	1.04%	0.00
State Operating Funds	0.00	843,589.00	(843,589.00)	0.00%	0.00
MTPO & JEDO Grants	20,008.38	51,900.00	(31,891.62)	38.55%	0.00
Interest Earned	30,400.30	21,300.00	9,100.30	142.72%	1,293.79
Gain/(Loss) on Disposal	0.00	0.00	0.00	0.00%	11,650.00
Total Non-Operating Revenue	<u>82,075.68</u>	<u>9,854,136.00</u>	<u>(9,772,060.32)</u>	<u>0.83%</u>	<u>12,943.79</u>
Net Excess/(Deficit)	<u>(2,238,407.43)</u>	<u>(217,776.00)</u>	<u>(2,020,631.43)</u>	<u>1,027.84%</u>	<u>(2,050,519.03)</u>
Change in Net Assets	<u>(2,238,407.43)</u>	<u>(217,776.00)</u>	<u>(2,020,631.43)</u>	<u>1,027.84%</u>	<u>(2,050,519.03)</u>

Grant Status
Board Meeting
October 17, 2022

Grant	Project	Grant Amount	Amount Remaining	Status
FTA 5307 (from KDOT)	Bus Stops Phase 9 and Bike Stations	\$739,634	\$125,290	84 stops complete. Bike stations in process. Drew funds for 11 more stops for \$44,288 on May 25.
KDOT 5339-18	Vehicles, Security and QSS	\$1,121,574	\$120,145	12 projects complete. 9 Draws made. 2 projects in process. Requested funds for 5 Arboc buses on 4/21/22.
FTA 5307	FY2020 Operating Funding	\$2,323,030	\$711,351	Drew funds for Apr-Jun for \$774,685 on 8/3.
FTA Low-No	Electric Bus Purchase (3)	\$1,737,825	\$1,737,825	Grant is open.
FTA 5339	Buses, Signs, Radios, Redundancy	\$4,987,500	\$4,987,500	Grant is open. Redundancy project in progress.
FTA 5307	FY2021 Operating Funding	\$2,356,852	\$2,356,852	Grant is open.
FTA 5307	FY2022 Operating Funding	\$2,992,021	\$2,992,021	Grant application was awarded on July 21.
KDOT PT-0726	FY2023 Operating Funding	\$843,589	\$843,589	Application was awarded on Aug 2.
Received KDOT funding for:				
	Maintenance and Security Equipment	\$256,080		
	Bus Operator Security Barriers	\$110,136		
	Phase 10 Bus Stops	\$938,624		
	Electric Bus Study	\$120,000		
	Bus Stops and Sidewalks	\$177,725		

Procurement Calendar
Board Meeting
For Calendar Year 2022
October 17, 2022

Received Notice To Proceed
Lift System - \$140,000
Operator Barriers - \$137,670
Skid Steer Loader - \$55,000
Electric Vehicle Fleet Study - \$150,000
ADA Sidewalk Improvements - \$242,352

January 18 – at board meeting

- a. Award the Skid Steer Loader Contract (complete)

February 21 – at board meeting

- a. Award the Insurance Broker Services Contract (complete)

March 21 – at board meeting

- a. Award the Electric Vehicle Fleet Study Contract (complete)

April 18 – at board meeting

- a. Approve the 4-Leg Parallelogram Lift System RFB (complete)

May 16 – None

June 20 – at board meeting

- a. Approve the Armored Truck Service RFB(complete)
- b. Approve the Janitorial Services RFB(complete)
- c. Approve the Microtransit System RFP(complete)
- d. Award the 4-Leg Parallelogram Lift System(complete)

July 18 – None

August 15 – None

September 19 – at board meeting

- a. Award the Janitorial Services Contract(complete)
- b. Award the Lift System Contract(complete)
- c. Award the Microtransit System Contract(complete)

October 17 - None